

This handstamp is known in brown rose on the 1, 5, 20 and 50c, in purple on the 1, 2, 50c and 1p, and in magenta on the 5, 10, 20 and 50c.

Reprints were made in rose, black and other colors when the handstamp was nearly worn out, so that the "R" of "REPÚBLICA" appears to be shorter than usual, and the bottom part of "LI" has been broken off. The "P" of "PANAMA" leans to the left and the tops of "NA" are broken. Many of these varieties are found inverted, double, etc.

Overprinted



1903, Dec. 3

Bar in Similar Color to Stamp
Black Overprint

65	A4	2c rose	2.50	2.50
a.	"PANAMA" 15mm long		3.50	
b.	Violet bar		5.00	
66	A4	5c blue	100.00	
a.	"PANAMA" 15mm long		100.00	
67	A4	10c yellow	2.50	2.50
a.	"PANAMA" 15mm long		6.00	
b.	Horizontal overprint		17.50	

Gray Black Overprint

68	A4	2c rose	2.00	2.00
a.	"PANAMA" 15mm long		2.50	

Carmine Overprint

69	A4	5c blue	2.50	2.50
a.	"PANAMA" 15mm long		3.50	
b.	Bar only		75.00	75.00
c.	Double overprint			
70	A4	20c violet	7.50	6.50
a.	"PANAMA" 15mm long		10.00	
b.	Double overprint, one in black		150.00	
	Nos. 65, 67-70 (5)		17.00	16.00

This overprint was set up to cover fifty stamps. "PANAMA" is normally 13mm long and 1.4mm high but, in two rows in each sheet, it measures 15 to 16mm.

This word may be found with one or more of the letters taller than usual; with one, two or three inverted "V"s instead of "A"s; with an inverted "N" instead of "A"; an inverted "N"; an "A" with accent; and a fancy "P".

Owing to misplaced impressions, stamps exist with "PANAMA" once only, twice on one side, or three times.

Overprinted in Red



1903, Dec.

71	A4	1c green	.75	.60
a.	"PANAMA" 15mm long		1.25	
b.	"PANAMA" reading down		3.00	.75
c.	"PANAMA" reading up and down		3.00	
d.	Double overprint		8.00	
72	A4	2c rose	.50	.40
a.	"PANAMA" 15mm long		1.00	
b.	"PANAMA" reading down		.75	.50
c.	"PANAMA" reading up and down		4.00	
d.	Double overprint		8.00	
73	A4	20c violet	1.50	1.00
a.	"PANAMA" 15mm long		2.25	
b.	"PANAMA" reading down			
c.	"PANAMA" reading up and down		8.00	8.00
d.	Double overprint		18.00	18.00
74	A4	50c bistre brn	3.00	2.50
a.	"PANAMA" 15mm long		5.00	
b.	"PANAMA" reading up and down		12.00	12.00
c.	Double overprint		6.00	6.00
75	A4	1p lake	6.00	4.50
a.	"PANAMA" 15mm long		6.25	
b.	"PANAMA" reading up and down		15.00	15.00
c.	Double overprint		15.00	
d.	Inverted overprint		25.00	
	Nos. 71-75 (5)		11.75	9.00

This setting appears to be a re-arrangement (or two very similar re-arrangements) of the previous overprint. The overprint covers fifty stamps. "PANAMA" usually reads upward but sheets of the 1, 2 and 20c exist with the word reading upward on one half the sheet and downward on the other half.

In one re-arrangement one stamp in fifty has the word reading in both directions. Nearly all the varieties of the previous overprint are repeated in this setting excepting the inverted "Y" and fancy "P." There are also additional

varieties of large letters and "PANAMA" occasionally has an "A" missing or inverted. There are misplaced impressions, as the previous setting.

Overprinted in Red



1904-05

76	A4	1c green	.20	.20
a.	Both words reading up		1.50	
b.	Both words reading down		2.75	
c.	Double overprint			
d.	Pair, one without overprint		15.00	
e.	"PANAMA" 15mm long		20.00	
f.	Inverted "M" in "PANAMA"		5.00	
77	A4	2c rose	.20	.20
a.	Both words reading up		2.50	
b.	Both words reading down		2.50	
c.	Double overprint		10.00	
d.	Double overprint, one inverted		14.00	
e.	Inverted "M" in "PANAMA"		5.00	
78	A4	5c blue	.30	.20
a.	Both words reading up		3.00	
b.	Both words reading down		4.25	
c.	Inverted overprint		12.50	
d.	"PANAMA" 15mm long		25.00	
e.	"PANAMA" 15mm long		8.00	
f.	"PANAMA" 15mm long		5.00	
g.	Inverted "M" in "PANAMA"		5.00	
h.	Double overprint		20.00	
79	A4	10c yellow	.30	.20
a.	Both words reading up		5.00	
b.	Both words reading down		5.00	
c.	Double overprint		15.00	
d.	Inverted overprint		8.75	
e.	"PANAMA" 15mm long		8.00	
f.	Inverted "M" in "PANAMA"		15.00	
g.	Red brown overprint		7.50	3.50
80	A4	20c violet	2.00	1.00
a.	Both words reading up		5.00	
b.	Both words reading down		10.00	
81	A4	50c bistre brn	2.00	1.60
a.	Both words reading up		10.50	
b.	Both words reading down		10.00	
c.	Double overprint			
82	A4	1p lake	5.00	5.00
a.	Both words reading up		12.50	
b.	Both words reading down		12.50	
c.	Double overprint			
d.	Double overprint, one inverted		20.00	
e.	Inverted "M" in "PANAMA"		45.00	
	Nos. 76-82 (7)		10.00	8.40

This overprint is also set up to cover fifty stamps. One stamp in each fifty has "PANAMA" reading upward at both sides. Another has the word reading downward at both sides, a third has an inverted "V" in place of the last "A" and a fourth has a small thick "N." In a resetting all these varieties are corrected except the inverted "V." There are misplaced overprints as before.

Later printings show other varieties and have the bar 2 1/2mm instead of 2mm wide. The colors of the various printings of Nos. 76-82 range from carmine to almost pink.

Experts consider the black overprint on the 50c to be speculative.

The 20c violet and 50c bistre brown exist with bar 2 1/2mm wide, including the error "PAMANA," but are not known to have been issued. Some examples have been canceled "to oblige."

Issued in Colon

Handstamped in
Magenta or Violet

On Stamps of 1892-96

1903-04

101	A4	1c green	.75	.75
102	A4	2c rose	.75	.75
103	A4	5c blue	1.00	1.00
104	A4	10c yellow	3.50	3.00
105	A4	20c violet	8.00	6.50
106	A4	1p lake	80.00	70.00

On Stamps of 1897-92

Ordinary Wove Paper

107	A3	50c brown	25.00	20.00
	Nos. 101-107 (7)		119.00	102.00

Pelure Paper

108	A3	50c brown	70.00	
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Handstamped in
Magenta, Violet or
Red

On Stamps of 1892-96

109	A4	1c green	5.50	5.00
110	A4	2c rose	5.50	5.00
111	A4	5c blue	5.50	5.00
112	A4	10c yellow	8.25	7.00
113	A4	20c violet	12.00	9.00
114	A4	1p lake	70.00	60.00

On Stamps of 1897-92

Ordinary Wove Paper

115	A3	50c brown	35.00	25.00
	Nos. 109-115 (7)		141.75	116.00

Pelure Paper

116	A3	50c brown	50.00	37.50
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The first note after No. 64 applies also to Nos. 101-116.

The handstamps on Nos. 109-116 have been counterfeited.

REPÚBLICA DE
PANAMA

Stamps with this overprint were a private speculation. They exist on cover. The overprint was to be used on postal cards.

Overprinted On
Stamps Of 1892-96

On Stamps of 1892-96

Carmine Overprint

129	A4	1c green	.40	.40
a.	Inverted overprint		6.00	
b.	Double overprint		2.25	
c.	Double overprint, one inverted		6.00	
130	A4	5c blue	.50	.50

Brown Overprint

131	A4	1c green	12.00	
a.	Double overprint, one inverted			

Black Overprint

132	A4	1c green	60.00	30.00
a.	Vertical overprint		42.50	
b.	Inverted overprint		42.50	
c.	Double overprint, one inverted		42.50	
133	A4	2c rose	.50	.50
a.	Inverted overprint		4.00	
134	A4	10c yellow	.50	.50
a.	Inverted overprint		4.00	
b.	Double overprint		16.00	
c.	Double overprint, one inverted		6.00	
135	A4	20c violet	.50	.50
a.	Inverted overprint		4.00	
b.	Double overprint		5.50	
136	A4	1p lake	16.00	14.00

On Stamps of 1897-88

Blue Overprint

Ordinary Wove Paper

137	A3	50c brown	3.00	3.00
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Pelure Paper

138	A3	50c brown	3.00	3.00
a.	Double overprint		14.00	

This overprint is set up to cover fifty stamps. In each fifty there are four stamps without accent on the last "a" of "Panama," one with accent on the "a" of "República" and one with a thick, upright "i."

Overprinted in
Carmine
REPÚBLICA
DE PANAMA.

On Stamp of 1892-96

139	A4	20c violet	200.00	
a.	Double overprint			

Unknown with genuine cancels.

Issued in Bocas del Toro
Stamps of 1892-96 OverprintedHandstamped in
Violet

1903-04

151	A4	1c green	20.00	14.00
152	A4	2c rose	20.00	14.00
153	A4	5c blue	25.00	16.00
154	A4	10c yellow	15.00	8.25
155	A4	20c violet	50.00	30.00

156	A4	50c bistre brn	100.00	55.00
157	A4	1p lake	140.00	110.00
	Nos. 151-157 (7)		370.00	247.25

The handstamp is known double and inverted. Counterfeits exist.

Handstamped in
Violet

Panama

158	A4	1c green	100.00	
159	A4	2c rose	70.00	
160	A4	5c blue	80.00	
161	A4	10c yellow	100.00	
	Nos. 158-161 (4)		350.00	

This handstamp was applied to these 4 stamps only by favor, experts state. Counterfeits are numerous. The 1p exists only as a counterfeit.

General Issues



A5

1905, Feb. 4

Engr.

Perf. 12

179	A5	1c green	.60	.40
180	A5	2c rose	.80	.50

Panama's Declaration of Independence from the Colombian Republic, Nov. 3, 1903.

Surcharged in Vermilion on Stamps of
1892-96 Issue:

1906

181	A4	1c on 20c violet	.25	.25
a.	"Panma"		2.25	2.25
b.	"Panma"		2.25	2.25
c.	"Pauama"		2.25	2.25
d.	Inverted surcharge		4.00	4.00
e.	Double surcharge		3.50	3.50
f.	Double surcharge, one inverted			



182	A4	2c on 50c bistre brn	.25	.25
a.	3rd "A" of "PANAMA" inverted		2.25	2.25
b.	Both "PANAMA" reading down		4.00	4.00
c.	Double surcharge			
d.	Inverted surcharge		2.50	

The 2c on 20c violet was never issued to the public. All examples are inverted. Value, 75c.

Carmine Surcharge

183	A4	5c on 1p lake	.60	.40
a.	Both "PANAMA" reading down		6.00	6.00
b.	"S" omitted			
c.	Double surcharge			
d.	Inverted surcharge			
e.	3rd "A" of "PANAMA" inverted		5.50	5.50

On Stamp of 1903-04, No. 75

184	A4	5c on 1p lake	.60	.40
a.	"PANAMA" 15mm long			
b.	"PANAMA" reading up and down			
c.	Both "PANAMA" reading down			
d.	Inverted surcharge			
e.	Double surcharge			
f.	3rd "A" of "PANAMA" inverted			
	Nos. 181-184 (4)		1.70	1.30

National
Flag — A6